FY2026 1st Quarter Financial Results

(April 1 to June 30, 2026)

RAITO KOGYO CO., LTD.

August 2026

Note : This document has been translated from the Japanese original for reference purposes only.
In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Contents

Consolidated Basis

Non-consolidated Basis

Consolidated Financial Overviews

(millions of yen)

	FY2024 1Q	FY2025 1Q	FY2026 1Q	YoY Change (2025 to 2026)	
Orders received	47,292	49,160	69,958	+20,798	42.3%
Net sales	25,421	30,520	29,522	(998)	(3.3%)
Gross profit	5,164	5,983	6,672	+689	11.5%
Gross profit margin	20.3%	19.6%	22.6%	+3.0pt	–
Operating profit	2,098	2,785	3,329	+543	19.5%
Ordinary profit	2,236	2,809	3,448	+638	22.7%
Profit attributable to owners of parent	1,511	1,955	2,295	+340	17.4%
Total assets	120,082	115,032	115,750	+718	0.6%
Net assets	88,480	85,278	85,354	+75	0.1%
Equity ratio	72.9%	73.4%	73.0%	(0.5pt)	–

RAITO KOGYO: +23,492
O-NO-RYO: (109)
RAITO (U.S.): (2,782)

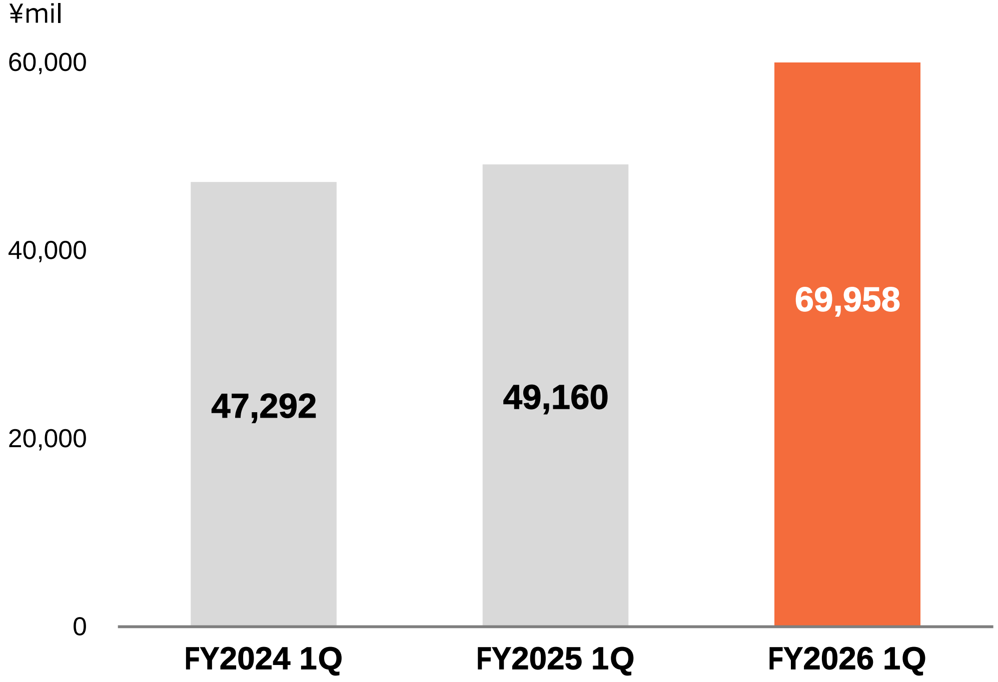
RAITO KOGYO: (102)
O-NO-RYO: (51)
RAITO (U.S.): (514)

RAITO KOGYO: +904
O-NO-RYO: (10)
RAITO (U.S.): (175)

Consolidated

Orders Received and Construction Contracts Carried Forward

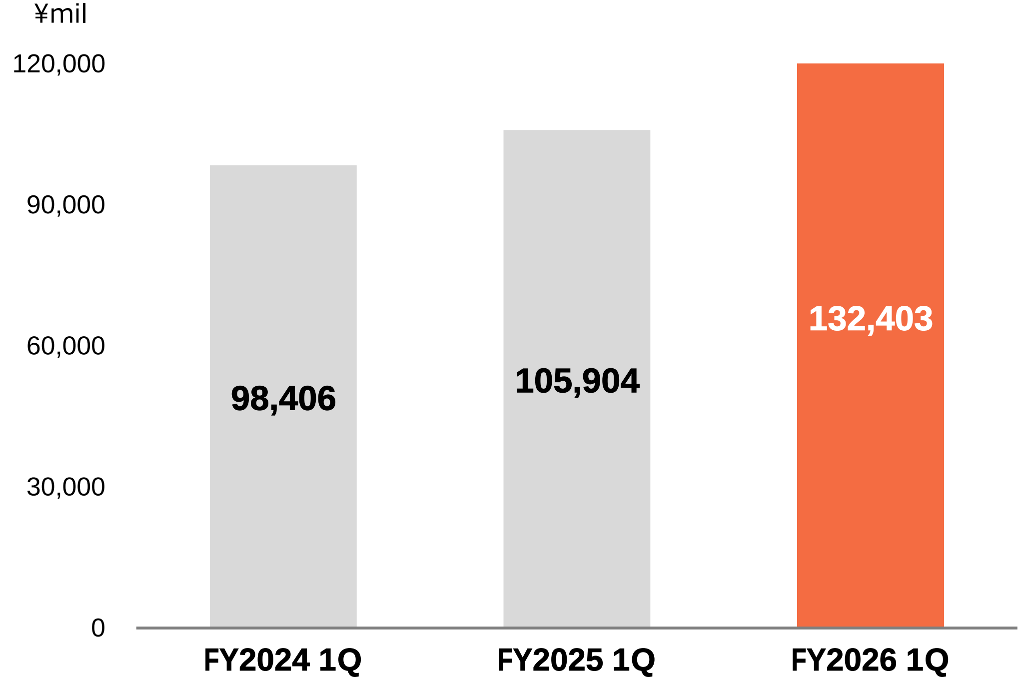
Orders received



(¥mil)

	FY2024 1Q	FY2025 1Q	FY2026 1Q	Change (2025 to 2026)	
Orders received	47,292	49,160	69,958	+20,798	42.3%

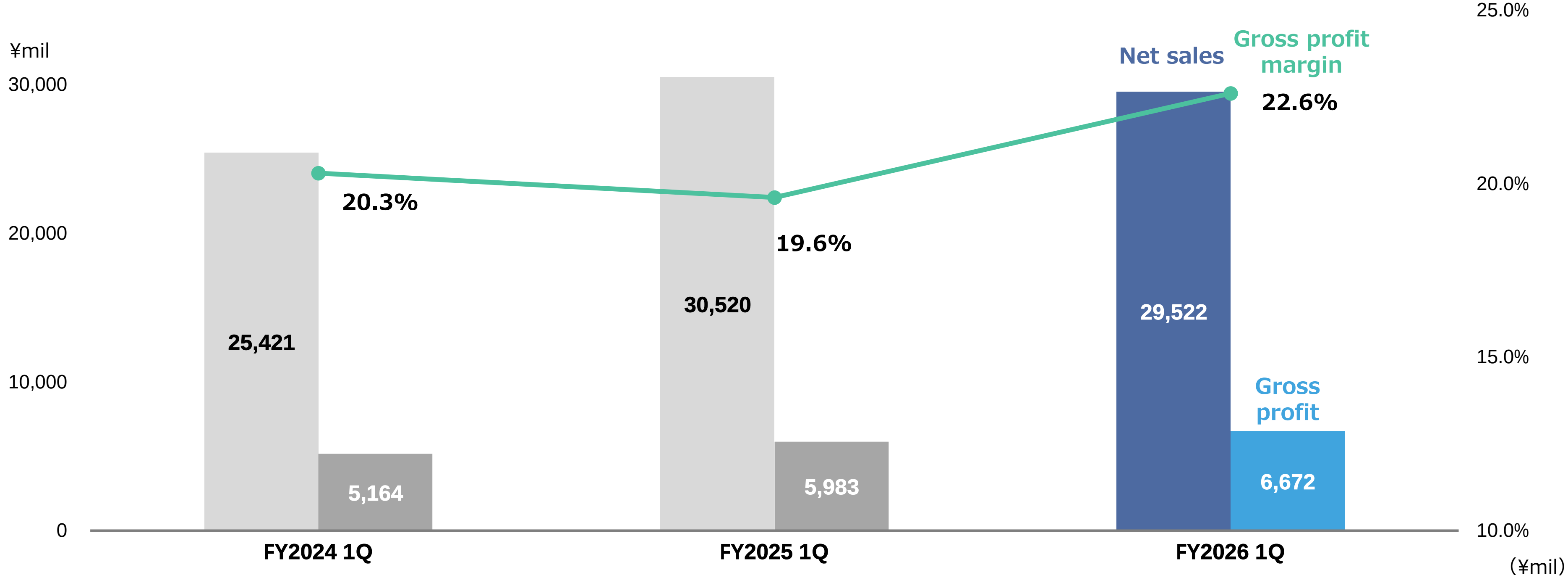
Construction contracts carried forward



(¥mil)

	FY2024 1Q	FY2025 1Q	FY2026 1Q	Change (2025 to 2026)	
Construction contracts carried forward	98,406	105,904	132,403	+26,498	25.0%

Consolidated Net Sales and Gross Profit



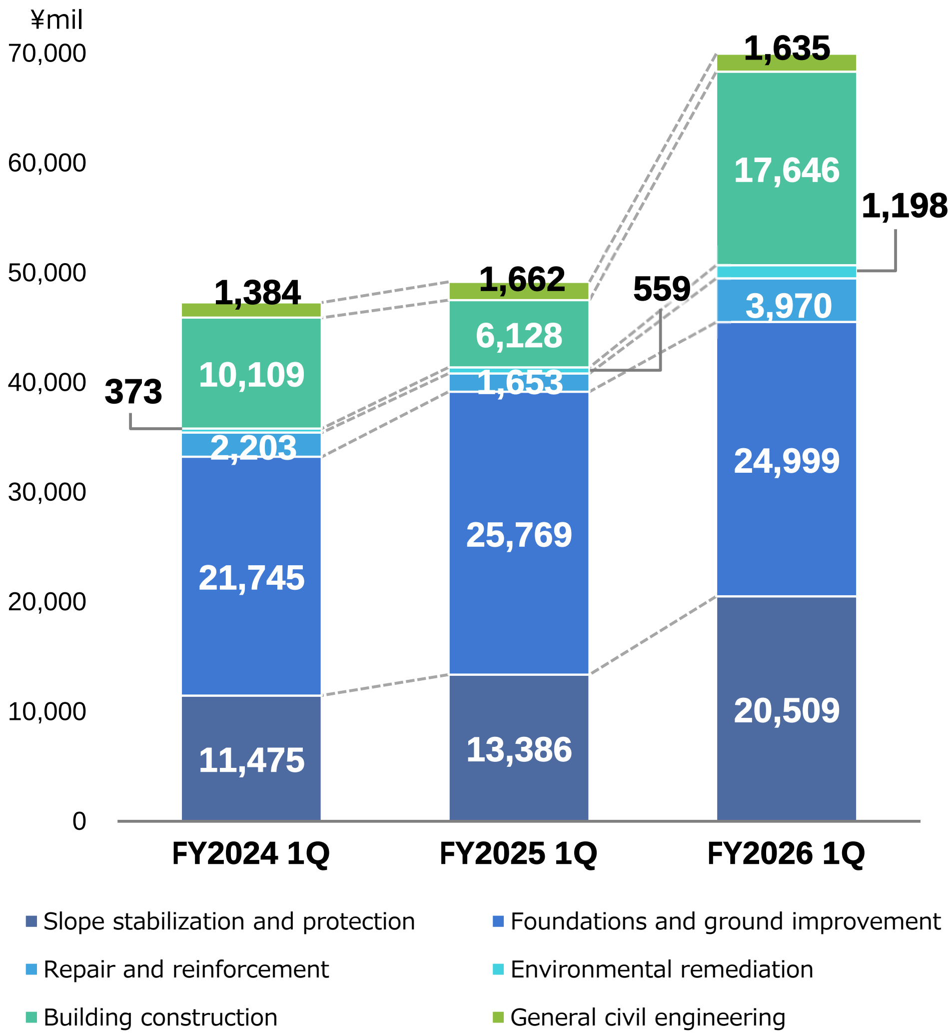
(¥mil)

	FY2024 1Q	FY2025 1Q	FY2026 1Q	YoY Change (2025 to 2026)	
Net sales	25,421	30,520	29,522	(998)	(3.3%)
Gross profit	5,164	5,983	6,672	+689	11.5%
Gross profit margin	20.3%	19.6%	22.6%	+3.0pt	–

FY2026 2Q Target 21.5%

Consolidated

Orders Received by Type of Work



(millions of yen)

	FY2024 1Q	FY2025 1Q	FY2026 1Q	YoY Change (2025 to 2026)	
Slope stabilization and protection	11,475	13,386	20,509	+7,122	53.2%
Foundations and ground improvement	21,745	25,769	24,999	(770)	(3.0%)
Repair and reinforcement	2,203	1,653	3,970	+2,316	140.1%
Environmental remediation	373	559	1,198	+639	114.2%
Building construction	10,109	6,128	17,646	+11,517	187.9%
General civil engineering*	1,384	1,662	1,635	(27)	(1.6%)
Total	47,292	49,160	69,958	+20,798	42.3%

*including "other construction"

RAITO KOGYO: +6,661
Other consolidated subsidiaries (Domestic): +484

RAITO KOGYO: +2,371
RAITO (U.S.): (2,782)
FRU (Vietnam): (320)

RAITO KOGYO: +11,166
O-NO-RYO: +351

Consolidated

Financial Overviews of Main Consolidated Subsidiaries

(millions of yen)

	RAITO, INC. (U.S.)			ONORYO CO., LTD.			Other Construction Subsidiaries*		
	FY2025 1Q	FY2026 1Q	YoY Change	FY2025 1Q	FY2026 1Q	YoY Change	FY2025 1Q	FY2026 1Q	YoY Change
Orders received	4,111	1,329	(2,782)	899	789	(109)	2,271	2,497	+226
Net sales	2,699	2,185	(514)	725	673	(51)	2,026	1,743	(283)
Gross profit	412	237	(175)	57	47	(10)	267	241	(26)
Gross profit margin	15.3%	10.8%	(4.4pt)	8.0%	7.1%	(0.9pt)	13.2%	13.8%	+0.6pt
Operating profit	300	98	(202)	(41)	(45)	(4)	69	39	(29)
Ordinary profit	311	129	(181)	15	(33)	(49)	36	46	+9
Profit attributable to owners of parent	311	126	(184)	10	(33)	(44)	4	25	+21
Exchange rate	$1=¥144.81	$1=¥162.39	–	–	–	–	–	–	–

*including domestic consolidated subsidiaries and FRU (a subsidiary in Vietnam)

Non-consolidated Financial Overviews

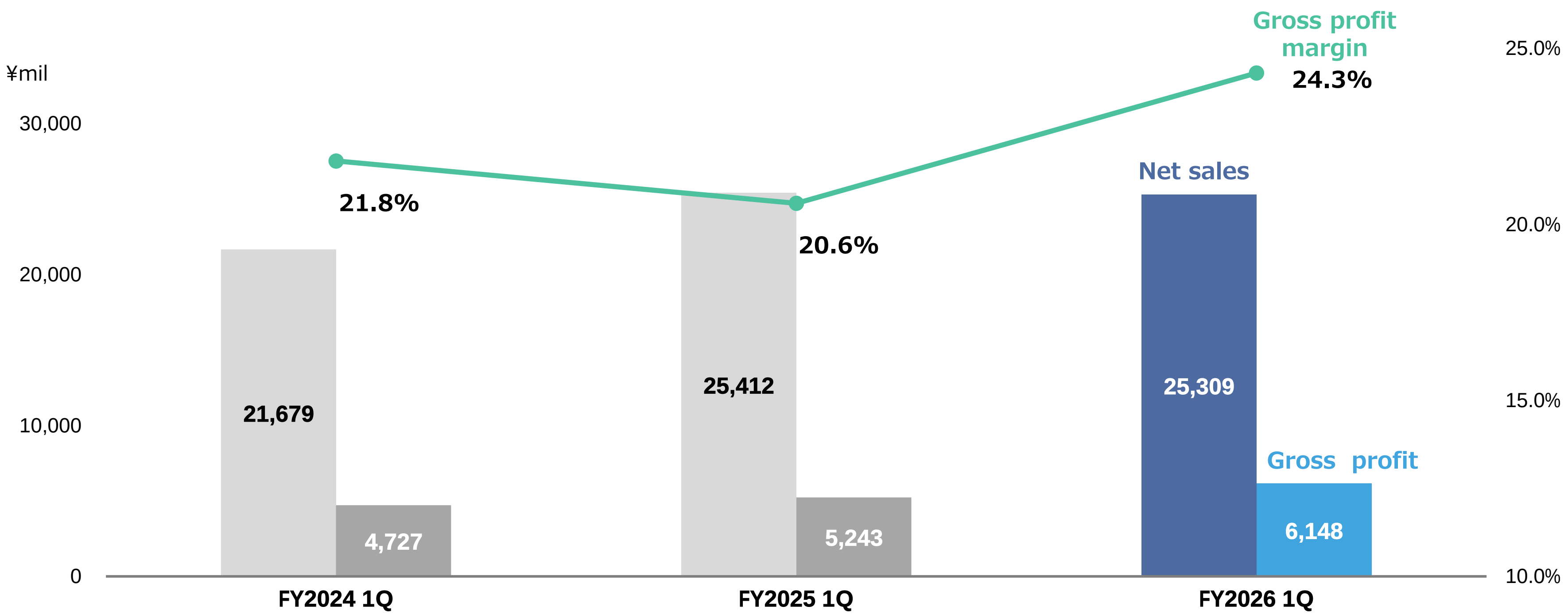
Raito

(millions of yen)

	FY2024 1Q	FY2025 1Q	FY2026 1Q	YoY Change (2025 to 2026)	
Orders received	44,270	41,894	65,386	+23,492	56.1%
Net sales	21,679	25,412	25,309	(102)	(0.4%)
Gross profit	4,727	5,243	6,148	+904	17.3%
Gross profit margin	21.8%	20.6%	24.3%	+3.7pt	–
Operating profit	2,068	2,470	3,243	+773	31.3%
Ordinary profit	2,175	2,485	3,276	+790	31.8%
Profit attributable to owners of parent	1,471	1,660	2,152	+491	29.6%
Total assets	98,920	92,597	93,596	+999	1.1%
Net assets	71,250	67,141	63,454	(3,687)	(5.5%)
Equity ratio	72.0%	72.5%	67.8%	(4.7pt)	–

SG&A:+131
(Personnel expenses: +82)
(Others: +49)

Non-consolidated Net Sales and Gross Profit

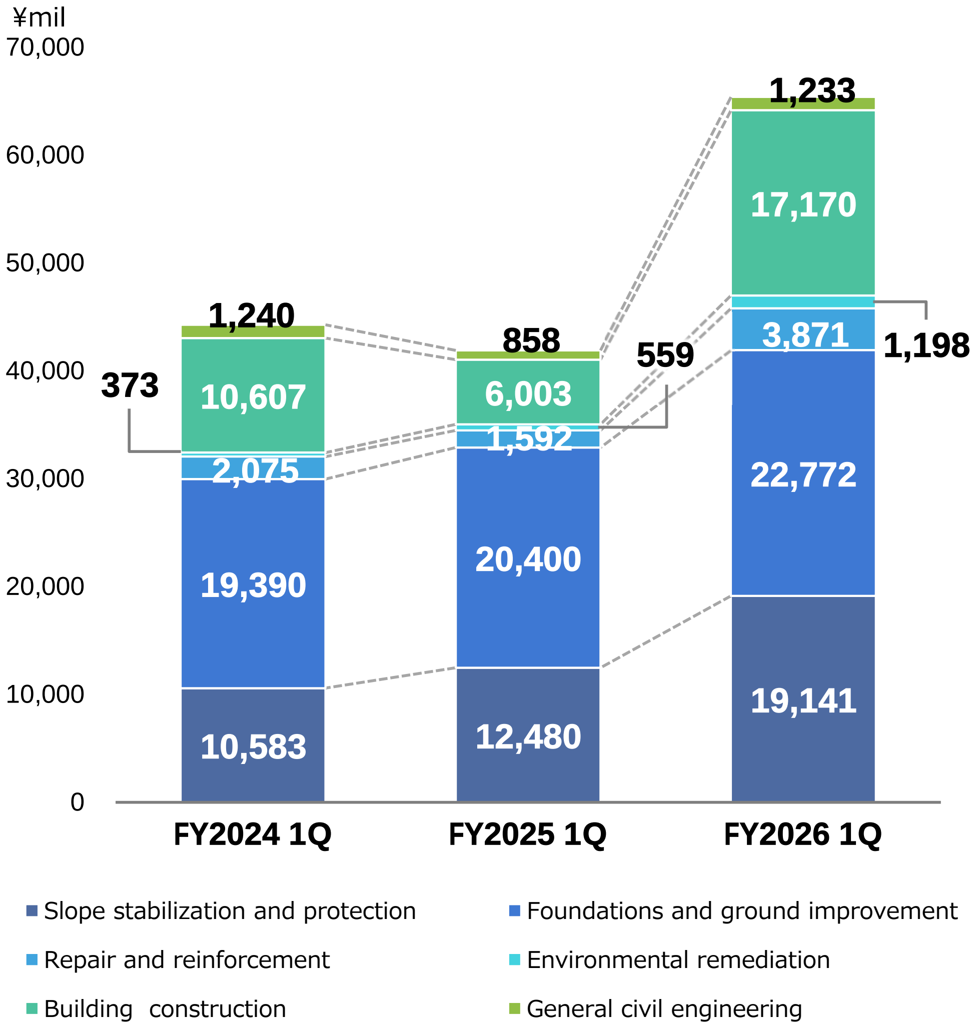


(millions of yen)

	FY2024 1Q	FY2025 1Q	FY2026 1Q	Change (2025 to 2026)	
Net sales	**21,679**	**25,412**	**25,309**	**(102)**	**(0.4%)**
Gross profit	**4,727**	**5,243**	**6,148**	**+904**	**17.3%**
Gross profit margin	**21.8%**	**20.6%**	**24.3%**	**+3.7pt**	**–**

FY2026 2Q
Target 22.9%

Non-consolidated Orders Received by Type of Work



(millions of yen)

	FY2024 1Q	FY2025 1Q	FY2026 1Q	YoY Change (2025 to 2026)	
Slope stabilization and protection	10,583	12,480	19,141	+6,661	53.4%
Foundations and ground improvement	19,390	20,400	22,772	+2,371	11.6%
Repair and reinforcement	2,075	1,592	3,871	+2,278	143.1%
Environmental remediation	373	559	1,198	+639	114.2%
Building construction	10,607	6,003	17,170	+11,166	186.0%
General civil engineering*	1,240	858	1,233	+375	43.7%
Total	44,270	41,894	65,386	+23,492	56.1%

*including "other construction"

Orders related to Noto Peninsula Earthquake and orders for large-scale projects from Ministry of Defense increased.

Orders related to maglev train and roads construction increased.

Increased driven by orders for large-scale bridge repair projects from Honshu-Shikoku Bridge Expressway Co., Ltd.

Order growth driven by orders for multiple large-scale projects